

Soy Transportation Coalition

Railroad Movement of Soybeans and Soy Products



MISSISSIPPI

	<u>Soybeans</u>	<u>Soybean Meal</u>	<u>Soybean Oil</u>
Tons Produced	1,749,600	n/a	n/a
Tons Originated by Railroads	16,992	562,295	103,068
% of Tons Moved by Railroads	0.97%	n/a	n/a
Total Rail Carloads	192	5,836	1,136
Average Railroad Mileage Haul	314	227	250

Railroads – Tons Originated by:

BNSF	0	0	0
Canadian National	16,992	562,296	96,508
Canadian Pacific	0	0	0
CSX	0	0	0
Kansas City Southern	0	0	6,560
Norfolk Southern	0	0	0
Union Pacific	0	0	0
Other Railroads	0	0	0
TOTAL	16,992	562,296	103,068

Railroad Rates & Revenues:

Total Railroad Freight Charges	\$289,908	\$6,332,224	\$1,255,832
Average Railroad Charges Per Car	\$1,510	\$1,085	\$1,105
Average Railroad Charges Per Ton	\$17.06	\$11.26	\$12.18

Revenue/Variable Cost Ratios (R/VC)*:

% Tons: >180% (R/VC) – Excessive Rates?	79.45%	21.09%	45.73%
Tons: ≥180% (R/VC)	13,550	118,612	47,136
Tons: ≥180% and <200% (R/VC)	0	68,632	27,580
Tons: >200% and <300% (R/VC)	13,500	49,980	19,556
Tons: >300% (R/VC)	0	0	0
Average R/VC	214%	146%	171%
Tons: Under 180% (R/VC)	3,492	443,684	55,932
% Tons: Under 180% (R/VC)	20.55%	78.91%	54.27%

*Revenue to Variable Cost Ratios (R/VC) are used by the U.S. Surface Transportation Board (STB) to evaluate and measure the profitability and reasonableness associated with railroad freight charges. For example, if a railroad's freight charges are \$2,000 per carload and the variable costs for that movement are \$1,000 per carload, the R/VC would be 200%. In order for a rate to be regarded as potentially excessive, and subject to STB jurisdiction, the R/VC ratio must be equal to or greater than 180%.